

TIMARU BOYS' HIGH SCHOOL



ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

School Directory

Ministry Number:	360
Principal:	David Thorp
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TIMARU BOYS' HIGH SCHOOL

Annual Report - For the year ended 31 December 2022

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Timaru Boys' High School

Statement of Responsibility

For the year ended 31 December 2022

The Board accepts responsibility for the preparation of the annual financial statements and the judgements used in these financial statements.

The management, including the principal and others as directed by the Board, accepts responsibility for establishing and maintaining a system of internal controls designed to provide reasonable assurance as to the integrity and reliability of the School's financial reporting.

It is the opinion of the Board and management that the annual financial statements for the financial year ended 31 December 2022 fairly reflects the financial position and operations of the School.

The School's 2022 financial statements are authorised for issue by the Board.

Brent Isbister

Full Name of Presiding Member



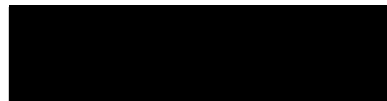
Signature of Presiding Member

31/5/23

Date:

David Thompson

Full Name of Principal



Signature of Principal

31/5/23

Date:

Timaru Boys' High School

Members of the Board

For the year ended 31 December 2022

Name	Position	How Position Gained	Term Expired/ Expires
Peter Stayt	Presiding Member Parent Representative	Elected Co-opted	Sep 2022 May 2025
Brent Isbister	Parent Representative Presiding Member	Elected Elected	Sep 2022 May 2025
David Thorp	Rector	ex Officio	
Amanda Winter	Parent Representative	Elected	May 2025
Charles Crawford	Parent Representative	Elected	May 2025
Jason Grant	Parent Representative	Elected	May 2025
Kerryn Hurrell	Parent Representative	Elected	May 2025
Sina Latu	Parent Representative	Co-opted	May 2025
Jason Power	Parent Representative	Co-opted	May 2025
Michael Henriksen	Parent Representative	Co-opted	May 2025
Jill Harland	Staff Representative	Elected	May 2025
Nick McDowell	Student Representative	Elected	Sep 2023
Adam Blake	Parent Representative	Elected	Sep 2022
David Forman	Parent Representative	Co-opted	Sep 2022
Connor Guthrie	Student Representative	Elected	Sep 2022

Timaru Boys' High School

Statement of Comprehensive Revenue and Expense

For the year ended 31 December 2022

		2022	2022	2021
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Revenue				
Government Grants	2	7,042,149	6,776,057	6,572,550
Locally Raised Funds	3	713,840	755,106	930,350
Interest Income		19,619	5,950	6,420
Hostel	4	2,106,570	1,952,650	2,106,607
		<u>9,882,178</u>	<u>9,489,763</u>	<u>9,615,927</u>
Expenses				
Locally Raised Funds	3	277,529	225,883	334,888
Hostel	4	1,809,003	1,928,302	1,461,852
Learning Resources	5	5,328,325	5,152,795	5,363,316
Administration	6	514,358	474,552	395,074
Finance		23,735	18,000	21,086
Property	7	1,528,676	1,875,977	1,392,804
Loss on Disposal of Property, Plant and Equipment		4,082	-	8,339
		<u>9,485,708</u>	<u>9,675,509</u>	<u>8,977,359</u>
Net Surplus / (Deficit) for the year		396,470	(185,746)	638,568
Other Comprehensive Revenue and Expense		-	-	-
Total Comprehensive Revenue and Expense for the Year		<u>396,470</u>	<u>(185,746)</u>	<u>638,568</u>

The above Statement of Comprehensive Revenue and Expense should be read in conjunction with the accompanying notes which form part of these financial statements.



Timaru Boys' High School

Statement of Changes in Net Assets/Equity

For the year ended 31 December 2022

	Notes	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Equity at 1 January		6,748,052	6,748,052	6,109,484
Total comprehensive revenue and expense for the year		396,470	(185,746)	638,568
Contribution to Ministry Projects		(162,152)	-	-
Equity at 31 December		6,982,370	6,562,306	6,748,052
Accumulated comprehensive revenue and expense		6,982,370	6,562,306	6,748,052
Equity at 31 December		6,982,370	6,562,306	6,748,052

The above Statement of Changes in Net Assets/Equity should be read in conjunction with the accompanying notes which form part of these financial statements.



Timaru Boys' High School

Statement of Financial Position

As at 31 December 2022

		2022	2022	2021
	Notes	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Current Assets				
Cash and Cash Equivalents	8	1,090,441	1,332,564	1,118,310
Accounts Receivable	9	446,761	375,058	375,058
GST Receivable		52,515	72,016	72,016
Prepayments		21,272	20,945	20,945
Inventories	10	13,274	31,628	31,628
Investments	11	497,984	559,427	559,427
Funds owing for Capital Works Projects	19	268,050	12,422	12,422
		<u>2,390,297</u>	<u>2,404,060</u>	<u>2,189,806</u>
Current Liabilities				
Accounts Payable	13	698,256	635,346	635,346
Borrowings	14	32,296	-	-
Revenue Received in Advance	15	341,830	374,668	374,668
Provision for Cyclical Maintenance	16	69,290	89,205	89,205
Finance Lease Liability	17	45,750	41,149	41,149
Funds held in Trust	18	141,898	58,509	58,509
Funds held for Capital Works Projects	19	500	89,343	89,343
Funds Held on Behalf of the ESOL Cluster	20	1,190	1,190	1,190
Funds Held on Behalf of the Cluster	20	-	-	-
Funds Held on Behalf of the Cluster	20	-	-	-
		<u>1,331,010</u>	<u>1,289,410</u>	<u>1,289,410</u>
Working Capital Surplus/(Deficit)		1,059,287	1,114,650	900,396
Non-current Assets				
Property, Plant and Equipment	12	6,611,721	6,266,032	6,611,032
		<u>6,611,721</u>	<u>6,266,032</u>	<u>6,611,032</u>
Non-current Liabilities				
Borrowings	14	266,096	355,391	355,391
Provision for Cyclical Maintenance	16	337,270	365,007	310,007
Finance Lease Liability	17	85,272	97,978	97,978
		<u>688,638</u>	<u>818,376</u>	<u>763,376</u>
Net Assets		<u><u>6,982,370</u></u>	<u><u>6,562,306</u></u>	<u><u>6,748,052</u></u>
Equity		<u><u>6,982,370</u></u>	<u><u>6,562,306</u></u>	<u><u>6,748,052</u></u>

The above Statement of Financial Position should be read in conjunction with the accompanying notes which form part of these financial statements.



Timaru Boys' High School

Statement of Cash Flows

For the year ended 31 December 2022

		2022	2022	2021
	Note	Actual	Budget	Actual
		\$	(Unaudited)	\$
			\$	
Cash flows from Operating Activities				
Government Grants		2,158,048	1,659,044	1,606,958
Locally Raised Funds		509,570	676,238	728,804
Hostel		2,029,113	1,952,650	2,175,091
International Students		189,980	78,868	121,088
Goods and Services Tax (net)		19,501	-	(2,322)
Payments to Employees		(1,774,018)	(1,612,562)	(1,538,503)
Payments to Suppliers		(2,207,269)	(2,527,934)	(2,081,458)
Interest Received		17,643	5,950	6,907
Net cash from/(to) Operating Activities		942,568	232,254	1,016,565
Cash flows from Investing Activities				
Purchase of Property Plant & Equipment (and Intangibles)		(362,348)	-	(6,193)
Purchase of Investments		-	-	(689,836)
Proceeds from Sale of Investments		61,443	-	(4,894)
Net cash (to)/from Investing Activities		(300,905)	-	(700,923)
Cash flows from Financing Activities				
Contribution to Ministry Project		(162,152)		
Finance Lease Payments		(51,190)	(18,000)	(112,134)
Loans Received		(56,999)	-	(57,001)
Funds Administered on Behalf of Third Parties		(399,191)	-	(159,480)
Net cash (to)/from Financing Activities		(669,532)	(18,000)	(328,615)
Net (decrease)/increase in cash and cash equivalents		(27,869)	214,254	(12,973)
Cash and cash equivalents at the beginning of the year	8	1,118,310	1,118,310	1,131,283
Cash and cash equivalents at the end of the year	8	1,090,441	1,332,564	1,118,310

The statement of cash flows records only those cash flows directly within the control of the School. This means centrally funded teachers' salaries and the use of land and buildings grant and expense have been excluded.

The above Statement of Cash Flows should be read in conjunction with the accompanying notes which form part of these financial statements.



Timaru Boys' High School

Notes to the Financial Statements

For the year ended 31 December 2022

1. Statement of Accounting Policies

1.1. Reporting Entity

Timaru Boys' High School (the School) is a Crown entity as specified in the Crown Entities Act 2004 and a school as described in the Education and Training Act 2020. The Board is of the view that the School is a public benefit entity for financial reporting purposes.

1.2. Basis of Preparation

Reporting Period

The financial statements have been prepared for the period 1 January 2022 to 31 December 2022 and in accordance with the requirements of the Education and Training Act 2020.

Basis of Preparation

The financial statements have been prepared on a going concern basis, and the accounting policies have been consistently applied throughout the period.

Financial Reporting Standards Applied

The Education and Training Act 2020 requires the School, as a Crown entity, to prepare financial statements in accordance with generally accepted accounting practice. The financial statements have been prepared in accordance with generally accepted accounting practice in New Zealand, applying Public Sector Public Benefit Entity (PBE) Standards Reduced Disclosure Regime as appropriate to public benefit entities that qualify for Tier 2 reporting. The school is considered a Public Benefit Entity as it meets the criteria specified as 'having a primary objective to provide goods and/or services for community or social benefit and where any equity has been provided with a view to supporting that primary objective rather than for financial return to equity holders'.

PBE Accounting Standards Reduced Disclosure Regime

The School qualifies for Tier 2 as the school is not publicly accountable and is not considered large as it falls below the expenditure threshold of \$30 million per year. All relevant reduced disclosure concessions have been taken.

Measurement Base

The financial statements are prepared on the historical cost basis unless otherwise noted in a specific accounting policy.

Presentation Currency

These financial statements are presented in New Zealand dollars, rounded to the nearest whole dollar.

Specific Accounting Policies

The accounting policies used in the preparation of these financial statements are set out below.

Critical Accounting Estimates And Assumptions

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

Cyclical Maintenance

A school recognises its obligation to maintain the Ministry's buildings in a good state of repair as a provision for cyclical maintenance. This provision relates mainly to the painting of the school buildings. The estimate is based on the school's best estimate of the cost of painting the school and when the school is required to be painted, based on an assessment of the school's condition. During the year, the Board assesses the reasonableness of its painting maintenance plan on which the provision is based. Cyclical maintenance is disclosed at note 16.



Useful lives of property, plant and equipment

The School reviews the estimated useful lives of property, plant and equipment at the end of each reporting date. The School believes that the estimated useful lives of the property, plant and equipment as disclosed in the significant accounting policies are appropriate to the nature of the property, plant and equipment at reporting date. Property, plant and equipment is disclosed at note 12.

Critical Judgements in applying accounting policies

Management has exercised the following critical judgements in applying accounting policies:

Classification of leases

Determining whether a lease is a finance lease or an operating lease requires judgement as to whether the lease transfers substantially all the risks and rewards of ownership to the school. A lease is classified as a finance lease if it transfers substantially all risks and rewards incidental to ownership of an underlying asset to the lessee. In contrast, an operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership of an asset to the lessee. Judgement is required on various aspects that include, but are not limited to, the fair value of the leased asset, the economic life of the leased asset, whether or not to include renewal options in the lease term, and determining an appropriate discount rate to calculate the present value of the minimum lease payments. Classification as a finance lease means the asset is recognised in the statement of financial position as property, plant, and equipment, whereas for an operating lease no such asset is recognised. Finance lease liability disclosures are contained in note 17. Future operating lease commitments are disclosed in note 25b.

Recognition of grants

The School reviews the grants monies received at the end of each reporting period and whether any require a provision to carry forward amounts unspent. The School believes all grants received have been appropriately recognised as a liability if required. Government grants are disclosed at note 2.

1.3. Revenue Recognition

Government Grants

The school receives funding from the Ministry of Education. The following are the main types of funding that the School receives.

Operational grants are recorded as revenue when the School has the rights to the funding, which is in the year that the funding is received.

Teachers salaries grants are recorded as revenue when the School has the rights to the funding in the salary period to which they relate. The grants are not received in cash by the School and are paid directly to teachers by the Ministry of Education.

Other Ministry Grants for directly funded programmes are recorded as revenue when the School has the rights to the funding in the period to which they relate. The grants are not received in cash by the School and are paid directly by the Ministry of Education.

The property from which the School operates is owned by the Crown and managed by the Ministry of Education on behalf of the Crown. Grants for the use of land and buildings are not received in cash by the School as they equate to the deemed expense for using the land and buildings which are owned by the Crown. The School's use of the land and buildings as occupant is based on a property occupancy document as gazetted by the Ministry. The expense is based on an assumed market rental yield on the value of land and buildings as used for rating purposes.

This is a non-cash revenue that is offset by a non-cash expense. The use of land and buildings grants and associated expenditure are recorded in the period the School uses the land and buildings.

Other Grants where conditions exist

Other grants are recorded as revenue when the School has the rights to the funding, unless there are unfulfilled conditions attached to the grant, in which case the amount relating to the unfulfilled conditions is recognised as a liability and recognised as revenue as the conditions are fulfilled.

Donations, Gifts and Bequests

Donations, gifts and bequests are recognised as an asset and revenue when the right to receive funding or the asset has been established unless there is an obligation to return funds if conditions are not met. If conditions are not met funding is recognised as revenue in advance and recognised as revenue when conditions are satisfied.

Interest Revenue

Interest Revenue earned on cash and cash equivalents and investments is recorded as revenue in the period it is earned.

1.4. Operating Lease Payments



Payments made under operating leases are recognised in the Statement of Comprehensive Revenue and Expense on a straight line basis over the term of the lease.

1.5. Finance Lease Payments

Finance lease payments are apportioned between the finance charge and the reduction of the outstanding liability. The finance charge is allocated to each period during the lease term on an effective interest basis.

1.6. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank balances, deposits held at call with banks, and other short term highly liquid investments with original maturities of 90 days or less, and bank overdrafts. The carrying amount of cash and cash equivalents represent fair value.

1.7. Accounts Receivable

Short-term receivables are recorded at the amount due, less an allowance for expected credit losses (uncollectable debts). The school's receivables are largely made up of funding from the Ministry of Education, therefore the level of uncollectable debts is not considered to be material. However, short-term receivables are written off when there is no reasonable expectation of recovery.

1.8. Inventories

Inventories are consumable items held for sale and comprised of school uniforms. They are stated at the lower of cost and net realisable value. Cost is determined on a first in, first out basis. Net realisable value is the estimated selling price in the ordinary course of activities less the estimated costs necessary to make the sale. Any write down from cost to net realisable value is recorded as an expense in the Statement of Comprehensive Revenue and Expense in the period of the write down.

1.9. Investments

Bank term deposits are initially measured at the amount invested. Interest is subsequently accrued and added to the investment balance. A loss allowance for expected credit losses is recognised if the estimated loss allowance is not trivial.

1.10. Property, Plant and Equipment

Land and buildings owned by the Crown are excluded from these financial statements. The Board's use of the land and buildings as 'occupant' is based on a property occupancy document.

Improvements funded by the Board to buildings owned by the Crown or directly by the board are recorded at cost, less accumulated depreciation and impairment losses.

Property, plant and equipment are recorded at cost or, in the case of donated assets, fair value at the date of receipt, less accumulated depreciation and impairment losses. Cost or fair value as the case may be, includes those costs that relate directly to bringing the asset to the location where it will be used and making sure it is in the appropriate condition for its intended use.

Gains and losses on disposals (i.e. sold or given away) are determined by comparing the proceeds received with the carrying amounts (i.e. the book value). The gain or loss arising from the disposal of an item of property, plant and equipment is recognised in the Statement of Comprehensive Revenue and Expense.

Finance Leases

A finance lease transfers to the lessee substantially all the risks and rewards incidental to ownership of an asset, whether or not title is eventually transferred. At the start of the lease term, finance leases are recognised as assets and liabilities in the statement of financial position at the lower of the fair value of the leased asset or the present value of the minimum lease payments. The finance charge is charged to the Statement of Comprehensive Revenue and Expense over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability. The amount recognised as an asset is depreciated over its useful life. If there is no reasonable certainty whether the school will obtain ownership at the end of the lease term, the asset is fully depreciated over the shorter of the lease term and its useful life.



Depreciation

Property, plant and equipment, except for library resources, are depreciated over their estimated useful lives on a straight line basis. Library resources are depreciated on a diminishing value basis. Depreciation of all assets is reported in the Statement of Comprehensive Revenue and Expense.

The estimated useful lives of the assets are:

Timaru Boys' High School

Building improvements to Crown Owned Assets	10-50 years
Furniture and equipment	3-25 years
Information and communication technology	3-50 years
Motor vehicles	5 years
Leased assets held under a Finance Lease	3-5 years
Library resources	12.5-33.3% DV

Thomas House Hostel

Building improvements	3-11% DV
Furniture and equipment	10-60% DV
Motor Vehicles	19-20% DV
Leased assets held under a Finance Lease	35% SL

1.11. Impairment of property, plant and equipment and intangible assets

The school does not hold any cash generating assets. Assets are considered cash generating where their primary objective is to generate a commercial return.

Non cash generating assets

Property, plant, and equipment and intangible assets held at cost that have a finite useful life are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. If such indication exists, the School estimates the asset's recoverable service amount. An impairment loss is recognised as the amount by which the asset's carrying amount exceeds its recoverable service amount. The recoverable service amount is the higher of an asset's fair value less costs to sell and value in use.

Value in use is determined using an approach based on either a depreciated replacement cost approach, restoration cost approach, or a service units approach. The most appropriate approach used to measure value in use depends on the nature of the impairment and availability of information.

In determining fair value less costs to sell the school engages an independent valuer to assess market value based on the best available information.

If an asset's carrying amount exceeds its recoverable service amount, the asset is regarded as impaired and the carrying amount is written down to the recoverable amount. The total impairment loss is recognised in the Statement of Comprehensive Revenue and Expense.

The reversal of an impairment loss is recognised in the Statement of Comprehensive Revenue and Expense. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable service amount since the last impairment loss was recognised.

1.12. Accounts Payable

Accounts Payable represents liabilities for goods and services provided to the School prior to the end of the financial year which are unpaid. Accounts Payable are recorded at the amount of cash required to settle those liabilities. The amounts are unsecured and are usually paid within 30 days of recognition.



1.13. Employee Entitlements

Short-term employee entitlements

Employee entitlements that are expected to be settled within 12 months after the end of the reporting period in which the employees provide the related service are measured based on accrued entitlements at current rates of pay. These include salaries and wages accrued up to balance date, annual leave earned by non teaching staff, but not yet taken at balance date.

Long-term employee entitlements

Employee benefits that are not expected to be settled wholly before 12 months after the end of the reporting period in which the employee provides the related service, such as retirement and long service leave, have been calculated on an actuarial basis.

The calculations are based on the likely future entitlements accruing to employees, based on years of service, years to entitlement, the likelihood that employees will reach the point of entitlement, and contractual entitlement information, and the present value of the estimated future cash flows. Remeasurements are recognised in Statement of Comprehensive Revenue and Expense in the period in which they arise.

1.14. Revenue Received in Advance

Revenue received in advance relates to fees received from students and grants received where there are unfulfilled obligations for the School to provide services in the future. The fees are recorded as revenue as the obligations are fulfilled and the fees earned.

The School holds sufficient funds to enable the refund of unearned fees in relation to international students, should the School be unable to provide the services to which they relate.

1.15. Funds Held in Trust

Funds are held in trust where they have been received by the School for a specified purpose, or are being held on behalf of a third party and these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

1.16. Funds held for Capital Works

The school directly receives funding from the Ministry of Education for capital works projects that are included in the School five year capital works agreement. These funds are held on behalf and for a specified purpose as such these transactions are not recorded in the Statement of Comprehensive Revenue and Expense.

The School holds sufficient funds to enable the funds to be used for their intended purpose at any time.

1.17. Shared Funds

Shared Funds are held on behalf of a cluster of participating schools as agreed with the Ministry of Education. In instances where funds are outside of the School's control, these amounts are not recorded in the Statement of Comprehensive Revenue and Expense. In instances where the school is determined to be the principal for providing the service related to the Shared Funds (such as the Resource Teachers of Learning & Behaviour programme), all income and expenditure related to the provision of the service is recorded in the Statement of Comprehensive Revenue and Expense. The School holds sufficient funds to enable the funds to be used for their intended purpose.

1.18. Provision for Cyclical Maintenance

The property from which the School operates is owned by the Crown, and is vested in the Ministry. The Ministry has gazetted a property occupancy document that sets out the Board's property maintenance responsibilities.

Cyclical maintenance, which involves painting of the School, makes up the most significant part of the Board's responsibilities outside the day-to-day maintenance. The provision is a reasonable estimate, based on the school's best estimate of the cost of painting the school and when the School is required to be painted, based on an assessment of the school's condition.

The School carries out painting maintenance of the whole school over a variety of periods in accordance with the conditional assessment of each area of the school. The economic outflow of this is dependent on the plan established by the School to meet this obligation and is detailed in the notes and disclosures of these accounts.



1.19. Financial Instruments

The School's financial assets comprise cash and cash equivalents, accounts receivable, and investments. All of these financial assets, except for investments that are shares, are initially recognised at fair value and subsequently measured at amortised cost, using the effective interest method.

Investments that are shares are categorised as financial assets at fair value through other comprehensive revenue and expense in accordance with financial reporting standards. On initial recognition of an equity investment that is not held for trading, the School may irrevocably elect to present subsequent changes in the investments' fair value in other comprehensive revenue and expense. This election has been made for investments that are shares. Subsequent to initial recognition, these assets are measured at fair value. Dividends are recognised as income in the Statement of Comprehensive Revenue and Expense unless the dividend clearly represents a recovery of part of the cost of the investment. Other net gains and losses are recognised in other comprehensive revenue and expense and are never reclassified to the Statement of Comprehensive Revenue and Expense.

The School's financial liabilities comprise accounts payable, borrowings, finance lease liability, and painting contract liability. Financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and any gain or loss on derecognition are recognised in the Statement of Comprehensive Revenue and Expense.

1.20. Borrowings

Borrowings, on normal commercial terms, are initially recognised at the amount borrowed plus transaction costs. Interest due on the borrowings is subsequently accrued and added to the borrowings balance. Borrowings are classified as current liabilities unless the school has an unconditional right to defer settlement of the liability for at least 12 months after balance date.

1.21. Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis, with the exception of accounts receivable and accounts payable which are stated as GST inclusive.

The net amount of GST paid to, or received from, the IRD, including the GST relating to investing and financing activities, is classified as a net operating cash flow in the statements of cash flows.

Commitments and contingencies are disclosed exclusive of GST.

1.22. Budget Figures

The budget figures are extracted from the School budget that was approved by the Board.

1.23. Services received in-kind

From time to time the School receives services in-kind, including the time of volunteers. The School has elected not to recognise services received in kind in the Statement of Comprehensive Revenue and Expense.



2. Government Grants

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Government Grants - Ministry of Education	1,887,378	1,613,063	1,610,822
Teachers' Salaries Grants	4,314,742	3,984,036	4,213,883
Use of Land and Buildings Grants	794,048	1,132,977	702,409
Other Government Grants	45,981	45,981	45,436
	<u>7,042,149</u>	<u>6,776,057</u>	<u>6,572,550</u>

3. Locally Raised Funds

Local funds raised within the School's community are made up of:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Revenue			
Donations & Bequests	351,870	349,953	493,310
Fees for Extra Curricular Activities	114,713	92,863	74,657
Trading	27,464	50,900	52,676
Fundraising & Community Grants	17,658	9,000	44,149
Other Revenue	67,565	173,522	73,471
Transport Revenue	-	-	-
House Rents	-	-	-
International Student Fees	134,570	78,868	192,087
	<u>713,840</u>	<u>755,106</u>	<u>930,350</u>
Expenses			
Extra Curricular Activities Costs	109,173	126,780	91,643
Trading	29,760	5,900	42,035
Fundraising & Community Grant Costs	7,280	1,000	9,279
International Student - Student Recruitment	17,137	12,625	9,918
International Student - Employee Benefit - Salaries	83,473	59,400	114,527
International Student - Other Expenses	30,706	20,178	67,486
	<u>277,529</u>	<u>225,883</u>	<u>334,888</u>
<i>Surplus / (Deficit) for the year Locally raised funds</i>	<u>436,311</u>	<u>529,223</u>	<u>595,462</u>

During the year the School hosted 13 International students (2021:15)

4. Hostel Revenue and Expenses

	2022 Actual Number	2022 Budget (Unaudited) Number	2021 Actual Number
Hostel Financial Performance			
Hostel Full Boarders	132	130	130
Revenue			
Hostel Fees	1,574,939	1,517,142	1,506,074
Other Revenue	505,663	418,650	574,927
Student contributions	25,968	16,858	25,606
	<u>2,106,570</u>	<u>1,952,650</u>	<u>2,106,607</u>
Expenses			
Other Hostel Expenses	494,435	460,358	451,524
Administration	99,528	243,404	95,072
Property	217,756	451,540	192,565
Depreciation	122,293	-	-
Employee Benefit - Salaries	874,991	773,000	722,691
	<u>1,809,003</u>	<u>1,928,302</u>	<u>1,461,852</u>
<i>Surplus/ (Deficit) for the year Hostel</i>	<u>297,567</u>	<u>24,348</u>	<u>644,755</u>



5. Learning Resources

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Curricular	273,820	311,429	287,163
Library Resources	2,540	6,000	4,745
Employee Benefits - Salaries	4,753,864	4,465,366	4,667,597
Staff Development	21,547	25,000	20,151
Depreciation	276,554	345,000	383,660
	<u>5,328,325</u>	<u>5,152,795</u>	<u>5,363,316</u>

6. Administration

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Audit Fee	4,868	9,455	7,934
Board Fees	6,105	5,500	4,785
Board Expenses	6,863	4,000	3,341
Communication	7,904	8,250	6,351
Consumables	27,222	50,120	14,019
Legal Fees	-	5,500	-
Other	66,357	84,895	67,012
Employee Benefits - Salaries	368,370	274,332	265,248
Insurance	14,603	17,500	13,372
Service Providers, Contractors and Consultancy	12,066	15,000	13,012
	<u>514,358</u>	<u>474,552</u>	<u>395,074</u>

7. Property

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Caretaking and Cleaning Consumables	12,574	14,000	14,004
Consultancy and Contract Services	394,619	418,000	371,694
Cyclical Maintenance Provision	88,264	55,000	70,267
Grounds	21,425	21,800	19,742
Heat, Light and Water	114,153	126,400	121,336
Rates	14,741	15,500	14,365
Repairs and Maintenance	57,883	62,800	51,074
Use of Land and Buildings	794,048	1,132,977	702,409
Security	10,258	5,000	5,160
Employee Benefits - Salaries	20,711	24,500	22,753
	<u>1,528,676</u>	<u>1,875,977</u>	<u>1,392,804</u>

The Use of Land and Buildings figure represents 5% of the school's total property value. Property values are established as part of the nation-wide revaluation exercise that is conducted every 30 June for the Ministry of Education's year-end reporting purposes.

8. Cash and Cash Equivalents

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Bank Accounts	1,090,441	1,332,564	1,118,310
Cash and Cash Equivalents for Statement of Cash Flows	<u>1,090,441</u>	<u>1,332,564</u>	<u>1,118,310</u>

The carrying value of short-term deposits with original maturity dates of 90 days or less approximates their fair value.

Of the \$1,090,441 Cash and Cash Equivalents, \$500 is held by the School on behalf of the Ministry of Education. These funds have been provided for the Ministry as part of the school's 5 Year Agreement funding for upgrades to the school's buildings. The funds are required to be spent in 2023 on Crown owned school buildings.

Of the \$1,090,441 Cash and Cash Equivalents, \$1190 is held by the School on behalf of the ESOL cluster. See note 20 for details of how the funding received for the cluster has been spent in the year.



9. Accounts Receivable

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Receivables	71,551	12,642	12,642
Receivables from the Ministry of Education	-	-	-
Interest Receivable	2,570	594	594
Teacher Salaries Grant Receivable	372,640	361,822	361,822
	<u>446,761</u>	<u>375,058</u>	<u>375,058</u>
Receivables from Exchange Transactions	74,121	13,236	13,236
Receivables from Non-Exchange Transactions	372,640	361,822	361,822
	<u>446,761</u>	<u>375,058</u>	<u>375,058</u>

10. Inventories

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
School Uniforms	13,274	31,628	31,628
	<u>13,274</u>	<u>31,628</u>	<u>31,628</u>

11. Investments

The School's investment activities are classified as follows:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Current Asset			
Short-term Bank Deposits	497,984	559,427	559,427
Total Investments	<u>497,984</u>	<u>559,427</u>	<u>559,427</u>

12. Property, Plant and Equipment

	Opening Balance (NBV) \$	Additions \$	Disposals \$	Impairment \$	Depreciation \$	Total (NBV) \$
2022						
Land - School	37,388	-	-	-	-	37,388
Buildings - School	2,735,910	-	-	-	(99,583)	2,636,327
Building improvements - Crown	771,428	-	-	-	(46,291)	725,137
Furniture and equipment	304,578	65,328	(906)	-	(48,526)	320,474
Information and communication technology	69,034	5,946	-	-	(23,848)	51,132
Motor vehicles	2,330	-	-	-	(1,391)	939
Leased assets	141,209	33,351	-	-	(52,649)	121,911
Library resources	28,058	3,502	(2,680)	-	(4,266)	24,614
Land Hostel	26,500	-	-	-	-	26,500
Buildings Hostel	41,943	-	-	-	(1,678)	40,265
Building improvements - Hostel	2,039,980	389,867	-	-	(81,021)	2,348,826
Furniture and equipment - Hostel	204,486	89,316	(490)	-	(30,761)	262,551
Motor vehicles - Hostel	10,581	-	-	-	(2,099)	8,482
Leased assets - Hostel	5,990	12,300	(4,381)	-	(6,734)	7,175
Work in Progress - Hostel	191,617	(191,617)	-	-	-	-
Balance at 31 December 2022	<u>6,611,032</u>	<u>407,993</u>	<u>(8,457)</u>	<u>-</u>	<u>(398,847)</u>	<u>6,611,721</u>

The net carrying value of equipment held under a finance lease is \$129,086 (2021: \$147,199)

Restrictions

With the exception of the contractual restrictions relating to the above noted finance leases, there are no other restrictions over the title of the school's property, plant and equipment, nor are any property, plant and equipment pledged as security for liabilities.



	2022 Cost or Valuation \$	2022 Accumulated Depreciation \$	2022 Net Book Value \$	2021 Cost or Valuation \$	2021 Accumulated Depreciation \$	2021 Net Book Value \$
Timaru Boys' High School						
Land - School	37,388	-	37,388	37,388	-	37,388
Buildings - School	3,789,358	(1,153,031)	2,636,327	3,789,358	(1,053,448)	2,735,910
Building improvements - Crown	1,028,003	(302,866)	725,137	1,028,003	(256,575)	771,428
Furniture and equipment	975,615	(655,141)	320,474	996,801	(692,223)	304,578
Information and communication technology	387,344	(336,212)	51,132	485,215	(416,181)	69,034
Motor vehicles	24,463	(23,524)	939	24,463	(22,133)	2,330
Leased assets	192,740	(70,829)	121,911	184,829	(43,620)	141,209
Library resources	112,398	(87,784)	24,614	120,990	(92,932)	28,058
Balance at 31 December	6,547,309	(2,629,387)	3,917,922	6,667,047	(2,577,112)	4,089,935
Thomas House Hostel						
Land Hostel	26,500	-	26,500	26,500	-	26,500
Buildings Hostel	83,813	(43,548)	40,265	83,813	(41,870)	41,943
Building improvements - Hostel	3,021,865	(673,039)	2,348,826	2,631,998	(592,018)	2,039,980
Furniture and equipment - Hostel	659,920	(397,369)	262,551	639,855	(435,369)	204,486
Motor vehicles - Hostel	25,434	(16,952)	8,482	25,434	(14,853)	10,581
Leased assets - Hostel	12,300	(5,125)	7,175	13,200	(7,210)	5,990
Work in Progress - Hostel	-	-	-	191,617	-	191,617
	3,829,832	(1,136,033)	2,693,799	3,612,417	(1,091,320)	2,521,097
Balance at 31 December	10,377,141	(3,765,420)	6,611,721	10,279,464	(3,668,432)	6,611,032

13. Accounts Payable

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Creditors	262,221	224,053	224,053
Accruals	13,437	8,771	8,771
Employee Entitlements - Salaries	403,223	385,654	385,654
Employee Entitlements - Leave Accrual	19,375	16,868	16,868
	698,256	635,346	635,346
Payables for Exchange Transactions	698,256	635,346	635,346
	698,256	635,346	635,346

The carrying value of payables approximates their fair value.

14. Borrowings

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Loans due in one year	32,296	-	-
Loans due after one year	266,096	355,391	355,391
	298,392	355,391	355,391

The School obtained a Business Term Loan with the ASB Bank Ltd to provide funds for the development of the Thomas House Hostel. This loan has Ministry of Education approval and matures on 2nd April 2030. Current year repayments were at 4.6% interest only. The facility will continue with payment of principal and interest with the rate increased to 6.99% from 8/1/2023.

15. Revenue Received in Advance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
International Student Fees in Advance	90,839	35,429	35,429
Hostel Fees in Advance	199,312	276,769	276,769
Other Revenue in Advance	51,679	62,470	62,470
	341,830	374,668	374,668



16. Provision for Cyclical Maintenance

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Provision at the Start of the Year	399,212	399,212	432,983
Increase to the Provision During the Year	82,458	55,000	70,267
Other Adjustments	5,806	-	-
Use of the Provision During the Year	(80,916)	-	(104,038)
Provision at the End of the Year	406,560	454,212	399,212
Cyclical Maintenance - Current	69,290	89,205	89,205
Cyclical Maintenance - Non current	337,270	365,007	310,007
	406,560	454,212	399,212

The School's cyclical maintenance schedule details annual painting & other significant cyclical maintenance work to be undertaken. The costs associated with this annual work will vary depending on the requirements during the year. This plan is based on the School's most recent 10 Year Property plan, adjusted as identified and confirmed appropriate by the Board, to other reliable sources of evidence.

17. Finance Lease Liability

The School has entered into a number of finance lease agreements for computers and other ICT equipment. Minimum lease payments payable:

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
No Later than One Year	48,446	43,207	43,207
Later than One Year and no Later than Five Years	86,291	99,041	99,041
Future Finance Charges	(3,715)	(3,121)	(3,121)
	131,022	139,127	139,127
Represented by:			
Finance lease liability - Current	45,750	41,149	41,149
Finance lease liability - Non current	85,272	97,978	97,978
	131,022	139,127	139,127

18. Funds Held in Trust

	2022 Actual \$	2022 Budget (Unaudited) \$	2021 Actual \$
Funds Held in Trust on Behalf of Third Parties - Current	141,898	58,509	58,509
	141,898	58,509	58,509

These funds relate to arrangements where the School is acting as an agent. These amounts are not revenue or expenditure of the school and therefore are not included in the Statement of Comprehensive Revenue and Expense.

19. Funds Held for Capital Works Projects

During the year the School received and applied funding from the Ministry of Education for the following capital works projects. The amount of cash held on behalf of the Ministry for capital works project is included under cash and cash equivalents in note 8.

2022	Opening Balances \$	Receipts from MoE \$	Payments \$	Board Contributions \$	Closing Balances \$
SIP Playing Fields - 224561	22,902	351,800	(658,529)	173,627	(110,200)
Gym & Stormwater - 228616	11,475	-	-	(11,475)	-
Blocks A, B,C,D F Upgrades - 228618	54,966	-	(148,137)	-	(93,171)
Weathertightness	(9,822)	-	(54,857)	-	(64,679)
Mould Removal (Library)	(2,600)	5,657	(2,557)	-	500
Totals	76,921	357,457	(864,080)	162,152	(267,550)

Represented by:

Funds Held on Behalf of the Ministry of Education	500
Funds Receivable from the Ministry of Education	(268,050)



2021	Opening Balances	Receipts from MoE	Payments	Board Contributions	Closing Balances
	\$	\$	\$	\$	\$
Classroom upgrade 360-02	95,366	14,000	(108,685)	(681)	-
Special Needs Modifications	(1,578)	1,578	-	-	-
SIP Playing Fields - 224561	-	40,000	(17,098)	-	22,902
Gym & Stormwater - 228616	-	12,000	(525)	-	11,475
Blocks A, B,C,D F Upgrades - 228618	-	85,000	(30,034)	-	54,966
Weathertightness	-	-	(9,822)	-	(9,822)
Mould Removal (Library)	-	-	(2,600)	-	(2,600)
Totals	93,788	152,578	(168,764)	(681)	76,921

Represented by:

Funds Held on Behalf of the Ministry of Education	89,343
Funds Receivable from the Ministry of Education	(12,422)

20. Funds Held on Behalf of the ESOL Cluster

Timaru Boys' High School was the lead school and holds funds on behalf of the ESOL cluster, a group of schools funded by the Ministry of Education to share professional support.

	2022 Actual	2022 Budget (Unaudited)	2021 Actual
	\$	\$	\$
Funds Held at Beginning of the Year	1,190	1,190	1,190
Funds Held at Year End	1,190	1,190	1,190

21. Related Party Transactions

The School is a controlled entity of the Crown, and the Crown provides the major source of revenue to the School. The School enters into transactions with other entities also controlled by the Crown, such as government departments, state-owned enterprises and other Crown entities. Transactions with these entities are not disclosed as they occur on terms and conditions no more or less favourable than those that it is reasonable to expect the School would have adopted if dealing with that entity at arm's length.

Related party disclosures have not been made for transactions with related parties that are within a normal supplier or client/recipient relationship on terms and condition no more or less favourable than those that it is reasonable to expect the school would have adopted in dealing with the party at arm's length in the same circumstances. Further, transactions with other government agencies (for example, Government departments and Crown entities) are not disclosed as related party transactions when they are consistent with the normal operating arrangements between government agencies and undertaken on the normal terms and conditions for such transactions.

22. Remuneration

Key management personnel compensation

Key management personnel of the School include all School Board members, Rector and Deputy Rectors.

	2022 Actual	2021 Actual
	\$	\$
<i>Board Members</i>		
Remuneration	6,105	4,785
<i>Leadership Team</i>		
Remuneration	420,893	411,173
Full-time equivalent members	3.00	3.00
Total key management personnel remuneration	426,998	415,958

There are 11 members of the Board excluding the Rector. The Board had held 11 full meetings of the Board in the year. The Board also has Finance and Property members that meet monthly and quarterly respectively. As well as these regular meetings, including preparation time, the Chair and other Board members have also been involved in ad hoc meetings to consider student welfare matters including stand downs, suspensions, and other disciplinary matters.

Principal

The total value of remuneration paid or payable to the Principal was in the following bands:

	2022 Actual	2021 Actual
	\$000	\$000
Salaries and Other Short-term Employee Benefits:		
Salary and Other Payments	160 -170	150 - 160
Benefits and Other Emoluments	0 -10	0 - 10
Termination Benefits	0 - 0	0 - 0



Other Employees

The number of other employees with remuneration greater than \$100,000 was in the following bands:

Remuneration \$000	2022 FTE Number	2021 FTE Number
100 -110	4.00	5.00
110 -120	6.00	7.00
120 - 130	2.00	2.00
	<u>12.00</u>	<u>14.00</u>

The disclosure for 'Other Employees' does not include remuneration of the Principal.

23. Compensation and Other Benefits Upon Leaving

The total value of compensation or other benefits paid or payable to persons who ceased to be trustees, committee members, or employees during the financial year in relation to that cessation and number of persons to whom all or part of that total was payable was as follows:

	2022 Actual	2021 Actual
Total	\$ -	\$ -
Number of People	-	-

24. Contingencies

There are no contingent liabilities and no contingent assets except as noted below as at 31 December 2022 (Contingent liabilities and assets at 31 December 2021: nil).

Holidays Act Compliance – schools payroll

The Ministry of Education performs payroll processing and payments on behalf of boards, through payroll service provider Education Payroll Limited.

The Ministry's review of the schools sector payroll to ensure compliance with the Holidays Act 2003 is ongoing. Final calculations and potential impact on any specific individual will not be known until further detailed analysis and solutions have been completed.

To the extent that any obligation cannot reasonably be quantified at 31 December 2022, a contingent liability for the school may exist.

Additional funding wash up payment

The Ministry of Education provided additional funding for both the Support Staff in Schools' Collective Agreement (CA) Settlement and the Teacher Aide Pay Equity Settlement. The School has not been notified of the final wash up calculation relating to 31 December 2022. The final calculations impact on the financial statements is unable to be determined at the date of reporting.

25. Commitments

(a) Capital Commitments

As at 31 December 2022 the Board has entered into the following contract agreements for capital works.

(a) \$1,029,915 project to upgrade Blocks A,B,C,D and F, including weathertightness, as agent for the Ministry of Education. The project is fully funded by the Ministry and \$85,000 income has been recognised of which \$242,850 has been spent on the project to balance date. This project has been approved by the Ministry.

(b) \$695,000 SIP project to upgrade the playing fields as agent for the Ministry of Education. This project is funded by the Ministry with a Board contribution of \$181,000. \$391,800 has been received from the Ministry of which \$391,800 has been spent on the project to balance date. This project has been approved by the Ministry.

(Capital commitments in relation to Ministry projects at 31 December 2021: \$76,921)

(b) Operating Commitments

As at 31 December 2022 the Board has not entered into any operating contracts.

(Operating commitments at 31 December 2021: nil)



26. Financial Instruments

The carrying amount of financial assets and liabilities in each of the financial instrument categories are as follows:

Financial assets measured at amortised cost

	2022	2022	2021
	Actual	Budget	Actual
	\$	(Unaudited)	\$
Cash and Cash Equivalents	1,090,441	1,332,564	1,118,310
Receivables	446,761	375,058	375,058
Investments - Term Deposits	497,984	559,427	559,427
Total Financial assets measured at amortised cost	<u>2,035,186</u>	<u>2,267,049</u>	<u>2,052,795</u>

Financial liabilities measured at amortised cost

Payables	698,256	635,346	635,346
Borrowings - Loans	298,392	355,391	355,391
Finance Leases	131,022	139,127	139,127
Total Financial liabilities measured at amortised Cost	<u>1,127,670</u>	<u>1,129,864</u>	<u>1,129,864</u>

27. Events After Balance Date

There were no significant events after the balance date that impact these financial statements.

28. Comparatives

There have been a number of prior period comparatives which have been reclassified to make disclosure consistent with the current year.



Timaru Boys' High School 360 Analysis of Variance 2022



Analysis of Variance Reporting



School Name:	Timaru Boys' High School	School Number:	360
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Strategic Aim:	Excellence from high quality teaching and learning
Annual Aim: 1	Use of data in the junior school will be more targeted.
Target:	In 2022 the students in the 9LIEN literacy programme will be accelerated by an average of 1 stanine
Baseline Data:	9 LIEN Literacy priority group Term 1 Diagnostic Testing in 2022 Most Boys working at 3B Asttle and below Overall average of LIEN group is 1420 - 3B

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Tested the students in Year 9 LIEN twice in the year - Term1 and Term 4. We used Asttle rather than PAT because that corresponded with what the boys were using in their Primary Schools.</p> <p>The boys who are selected for 9 LIEN do 39 periods of literacy enhancement while other students engage with languages or other options. Some boys opt for LIEN.</p> <p>We wanted to see how much effect the literacy enhancement sessions were having. We wanted to move the students' literacy (reading) by 1 stanine or 2 sections of a curriculum level for AsTTLe.</p>	<p>In Term 4 2022 the boys in LIEN did improve their literacy scores in the diagnostic testing.</p> <p>Term 4 Most boys working at above 3B and the overall average had risen to 1440 - 3A</p>	<p>The LIEN enhancement programme is obviously working well. We have a primary trained teacher taking this group and she understands how to cater to the literacy needs of these students.</p> <p>Asttle is still returning some strange results and we will shift to PATs for 2024</p>	<p>Try and take this successful approach to the wider literacy teaching in the school. More PD in this area would help us with our NCEA literacy co-requisite in Year 10.</p> <p>Also, we could develop a separate school specific assessment framework for our Junior Curriculum subjects.</p> <p>We will continue to develop good teaching strategies for Junior Students - support literacy learning with Lien and other programmes, differentiation, numeracy teaching across the curriculum, SOLO.</p>
Planning for next year:			
<p>More PD for wider staff in Literacy enhancement.</p>			

Analysis of Variance Reporting



School Name:	Timaru Boys' High School	School Number:	360
Analysis reporting			
Strategic Aim:	Excellence from high quality teaching and learning		
Annual Aim: 2	NCEA students achieve to their true potential		
Target:	<p>In 2022 the percentage of all Year 11 boys achieving Level 1 will increase to 90%</p> <p>In 2022 the percentage of all Year 12 boys achieving Level 2 will increase to 90%</p> <p>In 2022 the percentage of all Year 13 boys achieving Level 3 will increase to 75%</p> <p>In 2022 the percentage of all Year 13 boys achieving Level UE will increase to 60%</p> <p>In 2022 the percentage of Certificate Endorsements in Levels 1-3 will increase by 10% (in relation to the entire Year Group role rather than those who passed)</p>		
Baseline Data:	<p>The 2021 data for NCEA achievement in Levels 1, 2, 3 and UE are as follows:</p> <p>Y11 Level 1 - 87.8</p> <p>Y12 Level 2 - 88.9</p> <p>Y13 Level 3 - 72.0</p> <p>Y13 UE - 56</p> <p>Endorsements</p> <p>Level 1 - M31/E2</p> <p>Level 2 - M17/10</p> <p>Level 3 - M10/1</p>		

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>Improve Tracking Continued to monitor in Form Periods NCEA credit tracking by SLT Term 1 - Term 4 Overall school focus on completion of task while Covid is still having an impact,</p> <p>Improve Teaching and Learning Focus on NCEA Certificate completion Whole-staff professional development in digital pedagogy and SOLO PACE programme modified to better meet the needs of students Kahui Ako In-school leaders are working on supporting staff with student transitions SLT focused on supported staff during a very difficult year.</p>	<p>The 2022 data for NCEA achievement in Levels 1, 2, 3 & UE are as follows: Y11 Level 1 - 79.5 Y12 Level 2 - 89.8 Y13 Level 3 - 68.9 Y13 UE - 59.5</p> <p>Endorsements Level 1 - M25/E6 Level 2 - M19/E1 Level 3 - M9/E4</p> <p>Very much a mixed bag. Both the NCEA Certificate results and the Endorsement results showed that some areas were slightly up and some were slightly down. Considering that most schools in NZ suffered from a marked drop in NCEA results in 2022 (and throughout the whole Covid period), we did really well. Overall, the results at TBHS have risen since 2019.</p>	<p>We are seeing lots of students leaving during the year to take jobs. This has a negative effect on our results so I feel that we should celebrate the fact that there has been very little movement in overall achievement.</p> <p>I do believe that the whole school focus on completion of tasks has had a positive effect on results. Better, more targeted, tracking has also led to changes in how we approach struggling students.</p>	<p>We will continue to focus on completion of learning and assessment tasks.</p> <p>We will continue to enhance the role of the Vertical Form Teacher to improve the tracking of all senior students.</p> <p>SOLO and differentiation will help us shift students to higher levels of thinking.</p> <p>While we didn't drop in Endorsements, I do feel that we need to shift our focus from 'surviving' to 'thriving', from just getting over the line to excellence.</p>
<p>Planning for next year:</p>			
<p>A greater concentration on relational thinking.</p>			

Analysis of Variance Reporting



School Name:	Timaru Boys' High School	School Number:	360
Analysis report:	Maori students experience success as Maori and learners		
Annual Aim: 3	Māori student achievement improves overall.		
Target:	In 2022 the percentage of Maori Students achieving NCEA Levels 1, 2, 3 and UE will increase by 10 percentage points.		
Baseline Data:	<p>The 2021 data for Maori Student NCEA achievement in Levels 1, 2 & 3 are as follows:</p> <ul style="list-style-type: none"> Y11 Level 1 - 77.3 Y12 Level 2 - 92.3 Y13 Level 3 - 66.7 Y13 UE - 41.7 		

Actions <i>What did we do?</i>	Outcomes <i>What happened?</i>	Reasons for the variance <i>Why did it happen?</i>	Evaluation <i>Where to next?</i>
<p>We used the Māori Student Achievement Plan to guide our actions.</p> <p>Our Kāwhina Māori monitored and mentored all senior boys to make sure as many as possible were keeping up with their academic work.</p> <p>Te Reo is used in assembly and around school. More signage in Māori.</p> <p>Regular Thursday PD sessions, using in-house and external providers, which concentrate on practical ways to use te reo and tikanga in the classroom.</p> <p>Follow Kahui Ako focus on Te Kotahitanga North East teaching approach</p> <p>Actively challenge any racism (casual or otherwise) in any sphere of the school - in the classroom or beyond</p>	<p>The 2022 data for Maori Student NCEA achievement in Levels 1, 2 & 3 are as follows: Y11 Level 1 - 75.0 Y12 Level 2 - 94.4 Y13 Level 3 - 69.2 Y13 UE - 61.5</p> <p>For the second year, the targets were all exceeded except in Level 1 where there was a slight drop (which represented 1 student missing out). The results were very pleasing.</p>	<p>Greater awareness of the need to focus on Māori students in classes, building relationships and keeping in contact with whānau. Also more and more Māori contexts and concepts are being used in the learning material</p> <p>The Māori Student Achievement Plan has been useful in driving change in staff's approach to Māori student achievement. We start every week with a karakia in briefing, which we also do in assemblies. These are simple ways of showing that we value Māori language and culture.</p> <p>There is a long way to go in this area, but we have made a good start. The relationship with the Whānau Leadership Rōpū is solid and we can build on that.</p>	<p>Work on he following:</p> <ul style="list-style-type: none"> - build up kapa haka at TBHS - fund kapa haka teaching during curriculum time - continue with external providers for Thursday PD - work with Whānau group to co-construct strategies on issues of attendance, engagement and achievement - engage with mana whenua about developing a local cultural narrative - make the front of the school and foyer more recognisable as being part of Aotearoa - make all classes more recognisably bi-cultural - enhance kaiawhina role
Planning for next year:			
<p>More of the same - our Māori Achievement Plan is working.</p>			



TIMARU BOYS' HIGH SCHOOL


Timaru Boys' High School

Statement of Kiwisport funding - 2022

During the 2022 financial year, Timaru Boys' High School received \$16,230.15 of Kiwisport funding.

For many years, Timaru Boys' High School has been highly successful locally and nationally on the sports field. This record of excellence is a direct result of the school's encouragement of boys to participate in sport, and of the team spirit which is developed.

Opportunities are provided for students to become involved in a wide variety of sporting activities, whether it be for enjoyment, or at representative level. The Kiwisport funding received contributes towards the cost of employing a sports co-ordinator for 30 hours per week to make this possible.


Dave Thorp
Rector

Scientia Potestas Est

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Compliance with Education and Training Act 2020 requirements to be a good employer for the year ending 31 December 2022.

The following questions address key aspects of compliance with a good employer policy:

Reporting on the principles of being a Good Employer	
<p>How have you met your obligations to provide good and safe working conditions?</p>	<p>Yes we have. We adhere closely to our Employer Responsibility Policy.</p> <p>The BOT <i>"takes all steps, so far as is reasonably practicable, to meet its primary duty of care obligations to ensure good and safe working conditions for employees and responds to all reasonable concerns and requests made by employees.</i></p> <p><i>considers staff health and wellbeing (hauora) and work-life balance, and will consider applications for flexible working arrangements.</i></p> <p><i>ensures that all employees maintain proper standards of integrity and conduct, and a concern for the safety and wellbeing of students, colleagues, and public interest</i></p> <p><i>promotes high levels of staff performance through:</i></p> <p><i>performance management and professional development (including budgeting for training and development programmes intended to enhance the abilities of individual employees)</i></p> <p><i>acknowledgement of staff achievements</i></p> <p><i>salary units and management allowances and non-contact time.</i></p> <p><i>deals effectively and fairly with any concerns through the concerns and complaints and protected disclosure procedures."</i></p>
<p>What is in your equal employment opportunities programme?</p> <p>How have you been fulfilling this programme?</p>	<p>We adhere to our Equal Employment Opportunities policy.</p> <p>The Rector is the EEO.</p> <p>We have just appointed a young Māori woman to the Senior Leadership Team</p>
<p>How do you practise impartial selection of suitably qualified persons for appointment?</p>	<p>Recruitment and appointments</p> <p>The board delegates the recruitment and appointment process to the rector and senior management but may be represented in appointment committees. The board and delegate(s) endeavour to appoint appropriately trained and qualified staff to all teaching and non-teaching positions, and to find the best person for the position.</p> <p>The two SLT appointments in 2022 were conducted with a Panel consisting of equal numbers of SLT and BOT members.</p>
<p>How are you recognising,</p> <ul style="list-style-type: none"> - The aims and aspirations of Maori, 	<p>We have some Māori on the staff. We would love to hire more Māori teachers and staff. We have a Māori SLT member.</p>

<ul style="list-style-type: none"> - The employment requirements of Maori, and - Greater involvement of Maori in the Education service? 	<p>We have funded PD that would allow Māori staff to connect better to their culture.</p> <p>We have introduced tikanga into staff protocols, such as mihi whakatau when welcoming new staff and Karakia at Briefings – we want our Māori staff to feel comfortable in the working environment.</p>
How have you enhanced the abilities of individual employees?	Yes – during the PGC, we discuss career pathways and possible professional development with all staff. We show commitment to equal opportunities in all aspects of employment including recruitment, training, promotion, conditions of service, and career development/
How are you recognising the employment requirements of women?	Yes definitely – we have many women in leading roles. The BOT recognises the value of diversity in staffing (for example, ethnicity, age, gender, disability, tenure, hours of work, etc.) and the employment requirements of diverse individuals/groups.
How are you recognising the employment requirements of persons with disabilities?	Yes. The BOT recognises the value of diversity in staffing (for example, ethnicity, age, gender, disability, tenure, hours of work, etc.) and the employment requirements of diverse individuals/groups.

Good employer policies should include provisions for an Equal Employment Opportunities (EEO) programme/policy . The Ministry of Education monitors these policies:

Reporting on Equal Employment Opportunities (EEO) Programme/Policy	YES	NO
Do you operate an EEO programme/policy?	Yes	
Has this policy or programme been made available to staff?	Yes	
Does your EEO programme/policy include training to raise awareness of issues which may impact EEO?		No
Has your EEO programme/policy appointed someone to coordinate compliance with its requirements?	Yes	
Does your EEO programme/policy provide for regular reporting on compliance with the policy and/or achievements under the policy?	Yes informally	
Does your EEO programme/policy set priorities and objectives?		No

We will adjust our policy to ensure that we cover all of the EEO requirements mentioned here.

INDEPENDENT AUDITOR'S REPORT

TO THE READERS OF TIMARU BOYS HIGH SCHOOL'S GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

The Auditor-General is the auditor of Timaru Boys' High School and its controlled entities (collectively referred to as 'the Group'). The Auditor-General has appointed me, Jane Jackman, using the staff and resources of Nexia Audit Christchurch, to carry out the audit of the financial statements of the Group on his behalf.

Opinion

We have audited the financial statements of the Group on pages 3 to 20 that comprise statement of financial position as at 31 December 2022, the statement of comprehensive revenue and expense, statement of changes in net assets/equity and statement of cash flows for the year ended on that date, and the notes to the financial statements that include accounting policies and other explanatory information.

In our opinion the financial statements of the Group:

- present fairly, in all material respects:
 - its financial position as at December 2022; and
 - its financial performance and cash flows for the year then ended; and
- comply with generally accepted accounting practice in New Zealand in accordance with the Public Sector – Public Benefit Entity Standards, Reduced Disclosure Regime.

Our audit was completed on 31 May 2023. This is the date at which our opinion is expressed.

The basis for our opinion is explained below. In addition, we outline the responsibilities of the Board and our responsibilities relating to the financial statements, we comment on other information, and we explain our independence.

Basis for our opinion

We carried out our audit in accordance with the Auditor-General's Auditing Standards, which incorporate the Professional and Ethical Standards and the International Standards on Auditing (New Zealand) issued by the New Zealand Auditing and Assurance Standards Board. Our responsibilities under those standards are further described in the Responsibilities of the auditor section of our report.

We have fulfilled our responsibilities in accordance with the Auditor-General's Auditing Standards.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board for the financial statements

The Board is responsible on behalf of the Group for preparing financial statements that are fairly presented and that comply with generally accepted accounting practice in New Zealand. The Board is responsible for such internal control as it determines is necessary to enable it to prepare financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board is responsible on behalf of the Group for assessing the Group's ability to continue as a going concern. The Board of Trustees is also responsible for disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless there is an intention to close or merge the Group, or there is no realistic alternative but to do so.

The Board's responsibilities, in terms of the requirements of the Education and Training Act 2020, arise from section 87 of the Education Act 1989.

Responsibilities of the auditor for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit carried out in accordance with the Auditor-General's Auditing Standards will always detect a material misstatement when it exists. Misstatements are differences or omissions of amounts or disclosures, and can arise from fraud or error. Misstatements are considered material if, individually or in the aggregate, they could reasonably be expected to influence the decisions of readers taken on the basis of these financial statements.

For the budget information reported in the financial statements, our procedures were limited to checking that the information agreed to the Group's approved budget.

We did not evaluate the security and controls over the electronic publication of the financial statements.

As part of an audit in accordance with the Auditor-General's Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. Also:

- We identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- We obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- We evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.
- We conclude on the appropriateness of the use of the going concern basis of accounting by the Board and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- We evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- We obtain sufficient appropriate audit evidence regarding the financial statements of the entities or business activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.
- We assess the risk of material misstatement arising from the Novopay payroll system, which may still contain errors. As a result, we carried out procedures to minimise the risk of material errors arising from the system that, in our judgement, would likely influence readers' overall understanding of the financial statements.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Our responsibilities arises from the Public Audit Act 2001.

Other information

The Board is responsible for the other information. The other information comprises the information included on Analysis of Variance, Kiwisport Statement and The Good Employer Statement, but does not include the financial statements, and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of audit opinion or assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information. In doing so, we consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on our work, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Independence

We are independent of the Group in accordance with the independence requirements of the Auditor-General's Auditing Standards, which incorporate the independence requirements of Professional and Ethical Standard 1: *International Code of Ethics for Assurance Practitioners* issued by the New Zealand Auditing and Assurance Standards Board.

Other than the audit, we have no relationship with or interests in the Group.



Jane Jackman

Nexia Audit Christchurch
On behalf of the Auditor-General
Christchurch, New Zealand